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Gaming funding update

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#indexgamingsummit speakers 2022



Dan
Sturman

CTO
Roblox



Caroline
Hyde

Co-host
BloombergTV



Sebastian
Knutsson

Co-Founder & former COO
King



Dean
Takahashi

Lead Writer
GamesBeat



Ilkka
Paananen

Co-Founder & CEO
Supercell



Liz
Hamren

COO
Discord



Nick
Fajt

Co-Founder & CEO
Rec Room



Danny
Rimer

Partner
Index Ventures



Maneet
Khaira

Co-Founder & CEO
Backbone



Damir
Becirovic

Partner
Index Ventures



Ryan
Wyatt

CEO
Polygon Studios



Jeff "Jiho"
Zirlin

Co-founder
Sky Mavis / Axie Infinity



Sofia
Dolfe

Partner
Index Ventures



Soner
Aydemir

Co-Founder & CEO
Dream Games



Jenova
Chen

CEO
That Game Company



Stephane
Kurgan

Venture Partner
Index Ventures



Daniel Sturman

CTO
Roblox

[Full video interview »](#)

“One of the benefits of our creator community is that they constantly surprise us and do things we would have never expected. I like that we don’t have to be the geniuses, but they will be the geniuses for us.”



**Sebastian
Knutsson**

Co-founder & former COO
King

[Full interview »](#)

“When we went to the public markets I think our plan was about launching eight new games per year on top of what we had, which was totally the wrong focus.”



Maneet Khaira

Co-founder & CEO
Backbone

[Full video interview »](#)

“ Consumer adoption of cloud gaming has blown past all our expectations this year. Microsoft has gone on the record and said half of all Game Pass subscribers are playing Xbox cloud gaming.”



Ryan Wyatt

CEO

Polygon Studios

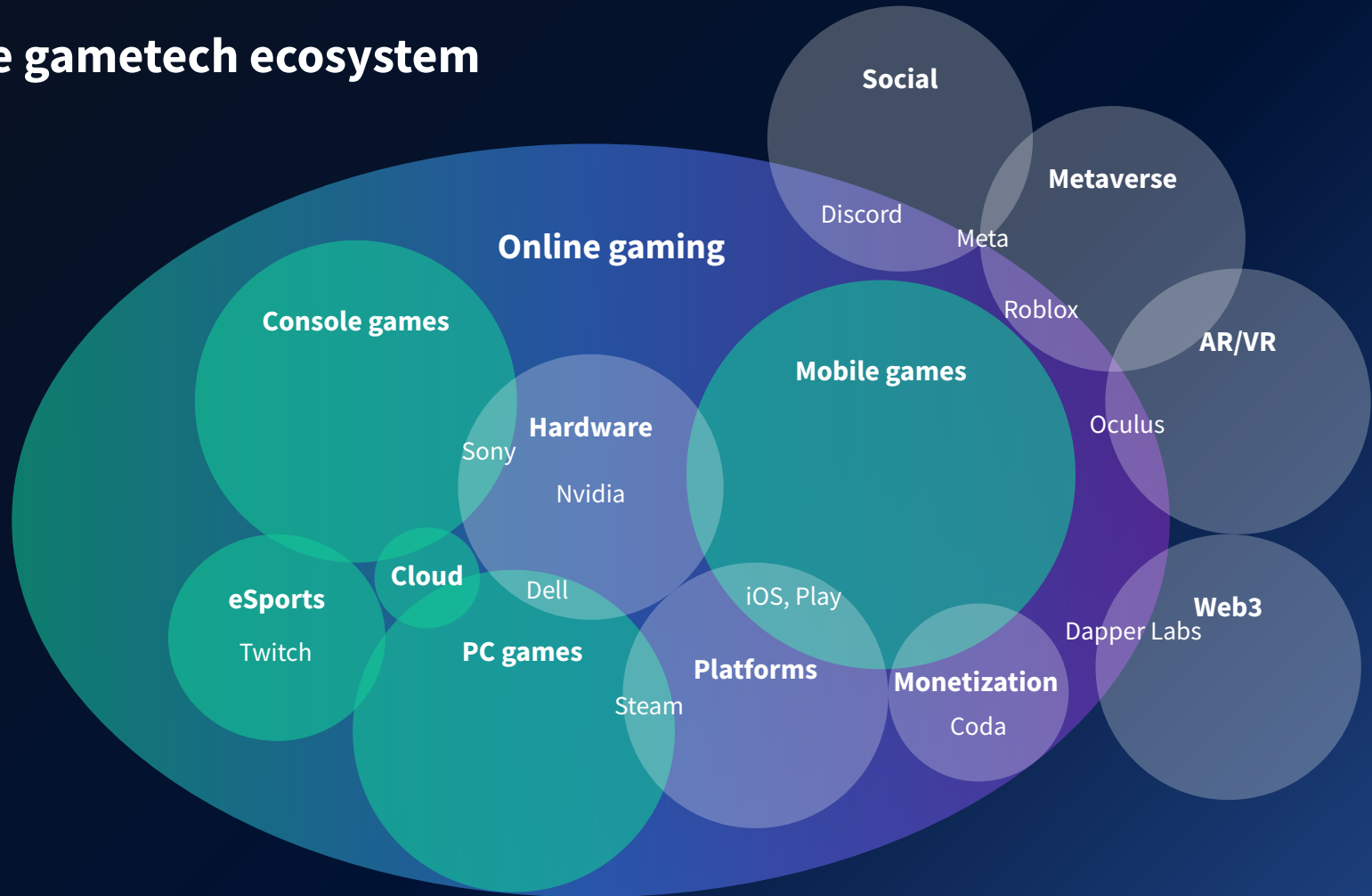
[Full video interview »](#)

“ This pullback will unveil what is real versus what is not. A lot of people started building. Now we are going to see: what are the fundamentals.”

» Web 3 gaming startups

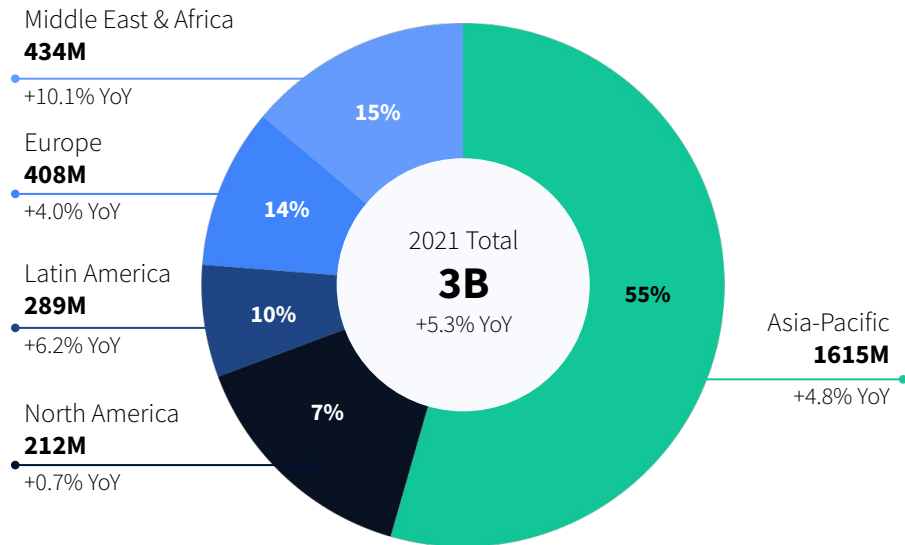
DEALROOM SIGNAL	NAME	MARKET	TYPE	GROWTH 12 months growth	LAUNCH DATE
27	Planetarium ★ Company that wants to return the ...	B2B gaming	blockchain commission saas	31	2018
36	N3TWORK ★ Creating, publishing, and scaling t...	B2C gaming mobile gaming	commission saas	99	2013
64	Moralis ★ Moralis is Ultimate Web3 Develop...	B2B gaming fintech crypto and defi	blockchain commission saas	80	2021
64	FanCraze (formerly Faze Technologies) Cricket NFT platform where fans c...	B2C gaming sports	blockchain commission saas	22	2021

The gametech ecosystem

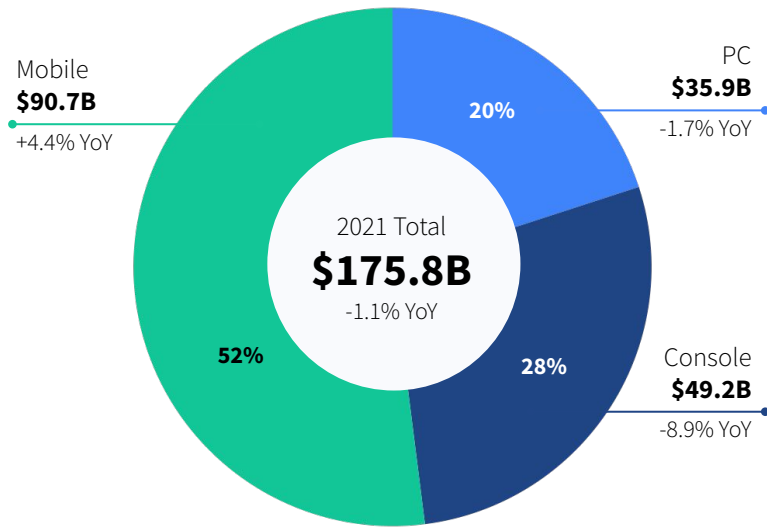


Today there are 3B gamers worldwide, generating \$175B in annual revenue; 3.5x more than music and movie box office combined (\$47B).

2021 Global Players per region with year-on-year growth rates

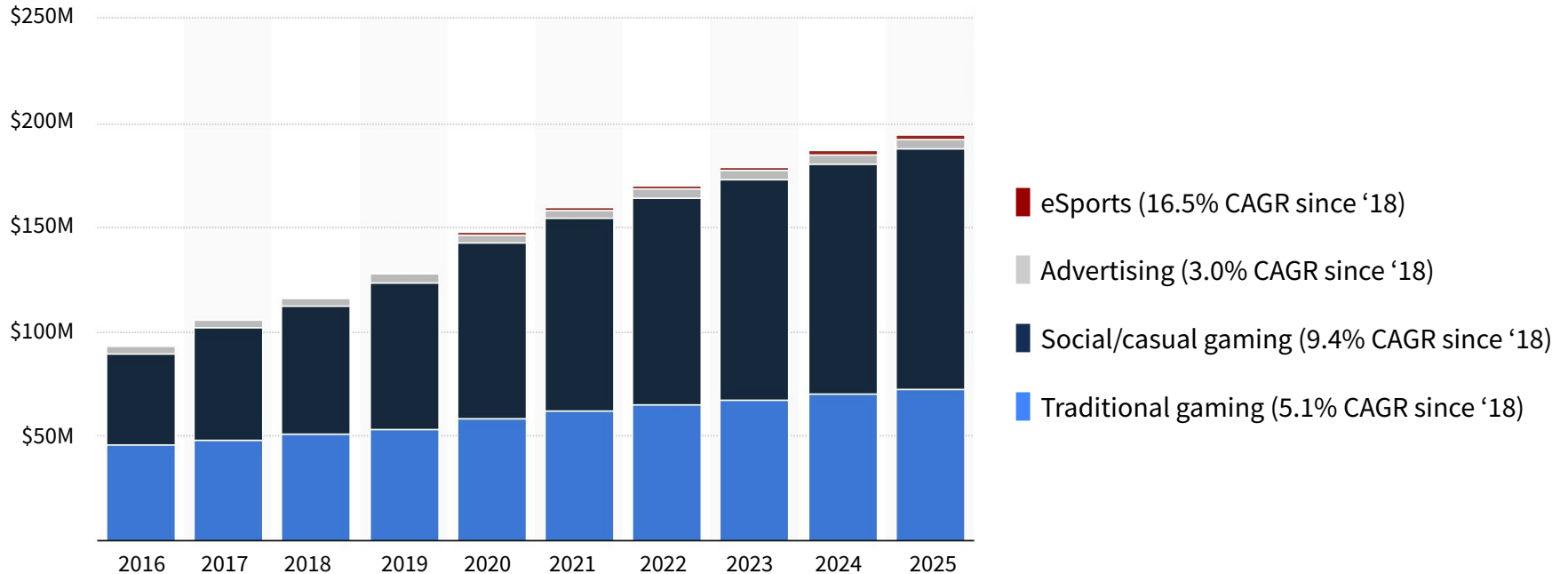


2021 Global games revenue per device with year-on-year growth rates



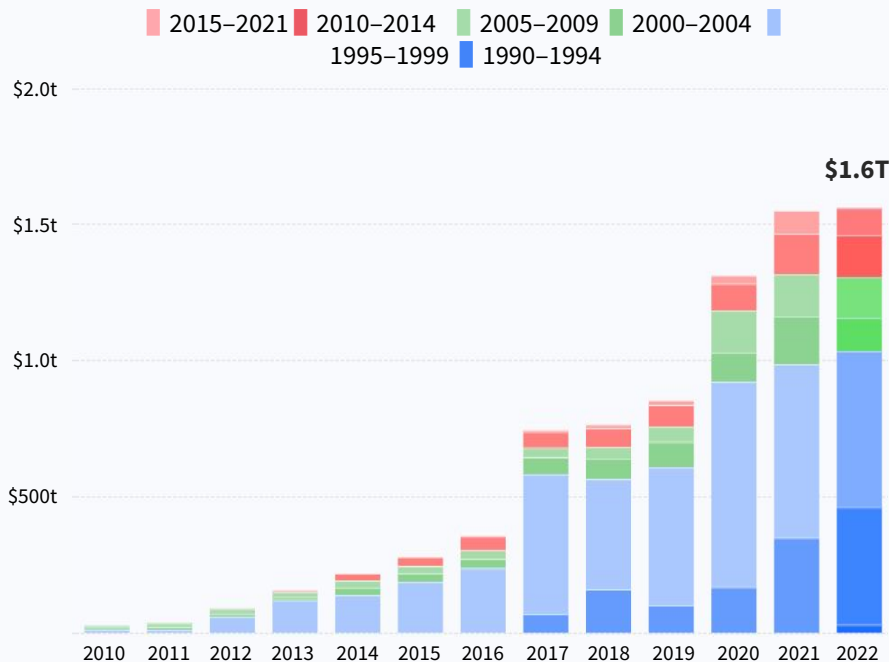
Gaming has been growing 7.5% since 2018.

Global video gaming revenue



The gaming startup ecosystem is now worth \$1.6 trillion in combined value, with startups founded before 2000 adding the most value.

Enterprise value by launch year [» view online](#)

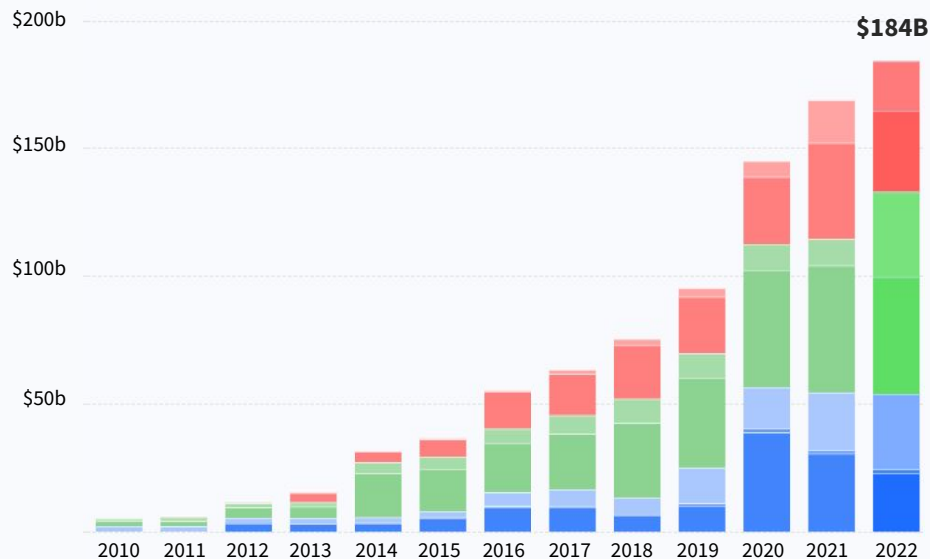


Most valuable companies in gaming

NAME	MARKET	TYPE	GROWTH 12 months growth	LAUNCH DATE	VALUATION
Tencent ★ Chinese investment holding comp...	B2B, B2C gaming media	artificial intelligence advertising commission subscription	95%	Nov 1998	\$456.0b
Nvidia ★ Producer of circuits for motherboa...	B2B, B2C gaming semiconductors	machine learning deep learning artificial intelligence deep tech hardware	26%	1993	\$390.0b
NetEase NetEase offers online game service...	B2C gaming media	hardware advertising	15%	Jun 1997	\$52.0b
Sea Group The leading consumer internet co...	B2C gaming console & pc gaming	artificial intelligence mobile app subscription	2,966%	2009	\$30.7b
Flutter Entertainment ★ Peer-to-peer betting site	B2C gaming betting & gambling	commission	7,393%	1988	\$29.4b
Kakao Global mobile lifestyle platform	B2C gaming media mobile gaming	artificial intelligence mobile app commission marketplace & ecommerce	2,120%	2010	\$25.0b
Evolution Gaming ★ World leader in video-streamed Liv...	B2B gaming console & pc gaming	commission	2,568%	2006	\$24.7b
Riot Games Creating top quality online games	B2C gaming console & pc gaming	virtual reality advertising	5,490%	2006	\$21.0b
Roblox ★ An online gaming and entertainme...	B2C gaming exports	virtual reality deep tech mobile app 3d technology subscription	4,351%	2004	\$19.5b
Take-Two Interactive Software Developer, marketer and publisher...	B2C gaming console & pc gaming	virtual reality commission manufacturing	794%	1993	\$18.6b

Europe's most valuable gaming companies were founded after 2000.

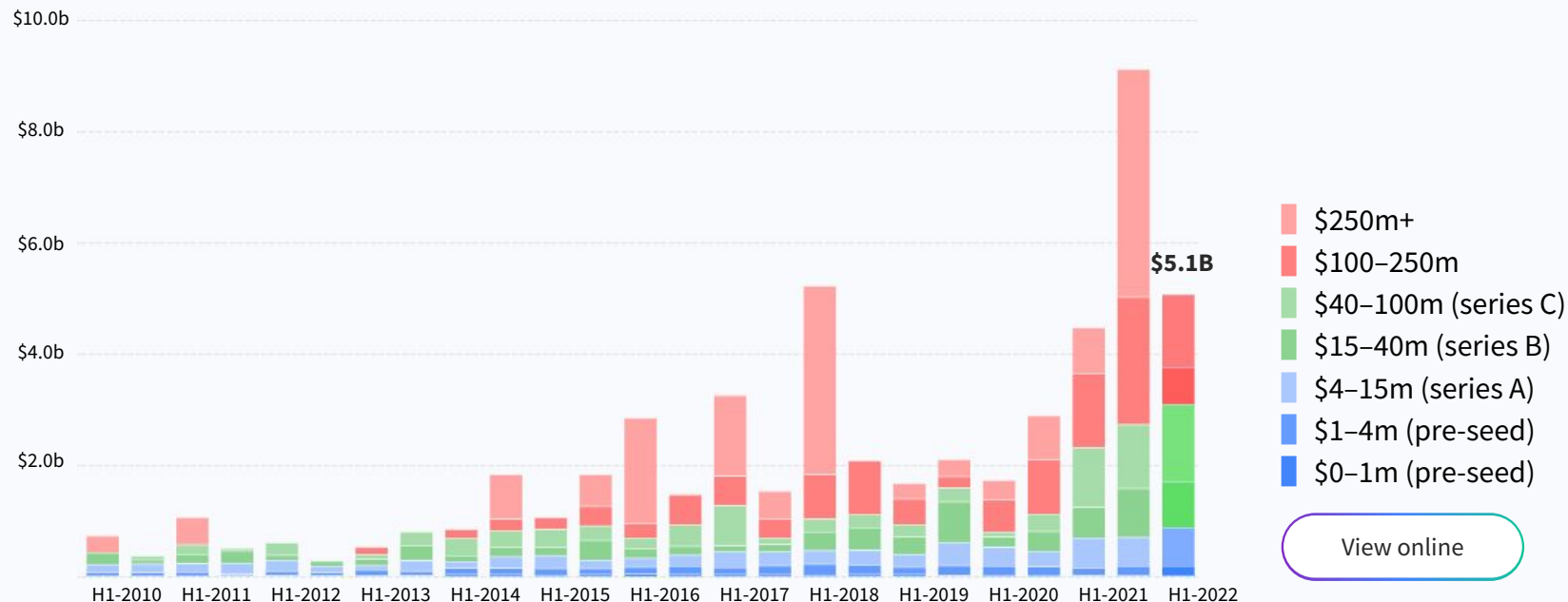
Enterprise value by launch year [» view online](#)



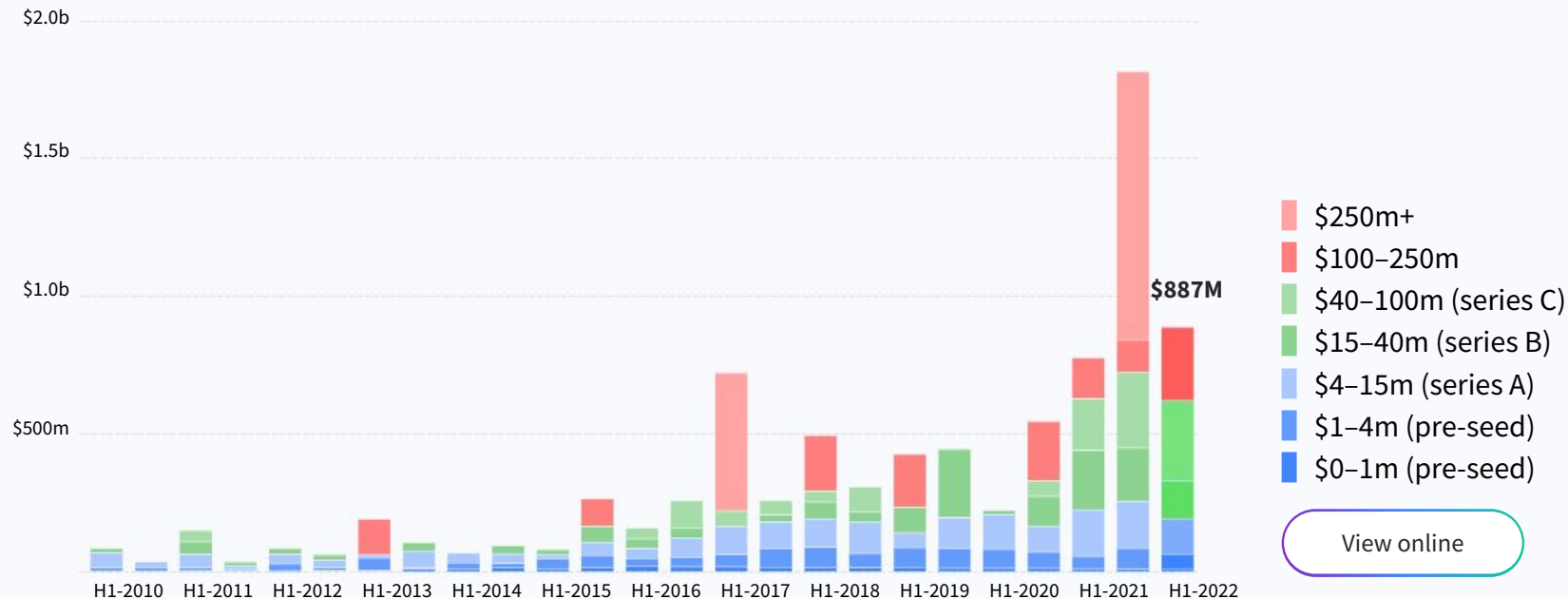
Most valuable companies in gaming

NAME	MARKET	TYPE	GROWTH 12 months growth	LAUNCH DATE	IP	VALUATION
Flutter Peer-to-peer betting site	B2C gaming betting & gambling	commission	7,393	1988		\$29.4b
Evolution Gaming World leader in video-streamed Liv...	B2B gaming console & pc gaming	commission	2,568	2006		\$24.7b
Entain (formerly GVC Holdings) Global leading sports betting and g...	B2C gaming betting & gambling	subscription	731	2004		\$12.9b
Supercell Building a new kind of gaming exp...	B2C gaming mobile gaming		1,060	May 2010		\$10.2b
Embracer Parent company of businesses dev...	B2B gaming mobile gaming console & pc gaming	commission marketplace & ecommerce	49	1999		\$9.3b
Playrix Playrix is the largest gaming comp...	B2C gaming mobile gaming	advertising	1,404	2004		\$8.0b
King.com Interactive entertainment compan...	B2C gaming console & pc gaming		2,705	Aug 2003		\$5.9b
PokerStars The world's largest poker site	B2C gaming betting & gambling	commission subscription	1,993	2001		\$4.9b
Sky Betting & Gaming One of the leading operators in the...	B2C gaming sports betting & gambling sport media	commission	1,420	2001		\$4.7b
Sorare A global fantasy football game whe...	B2C gaming sports	blockchain mobile app deep tech marketplace & ecommerce saas	145	Dec 2018		\$4.3b

Global gaming investment reached \$5.1B in the first half of 2022, the biggest H1 on record.



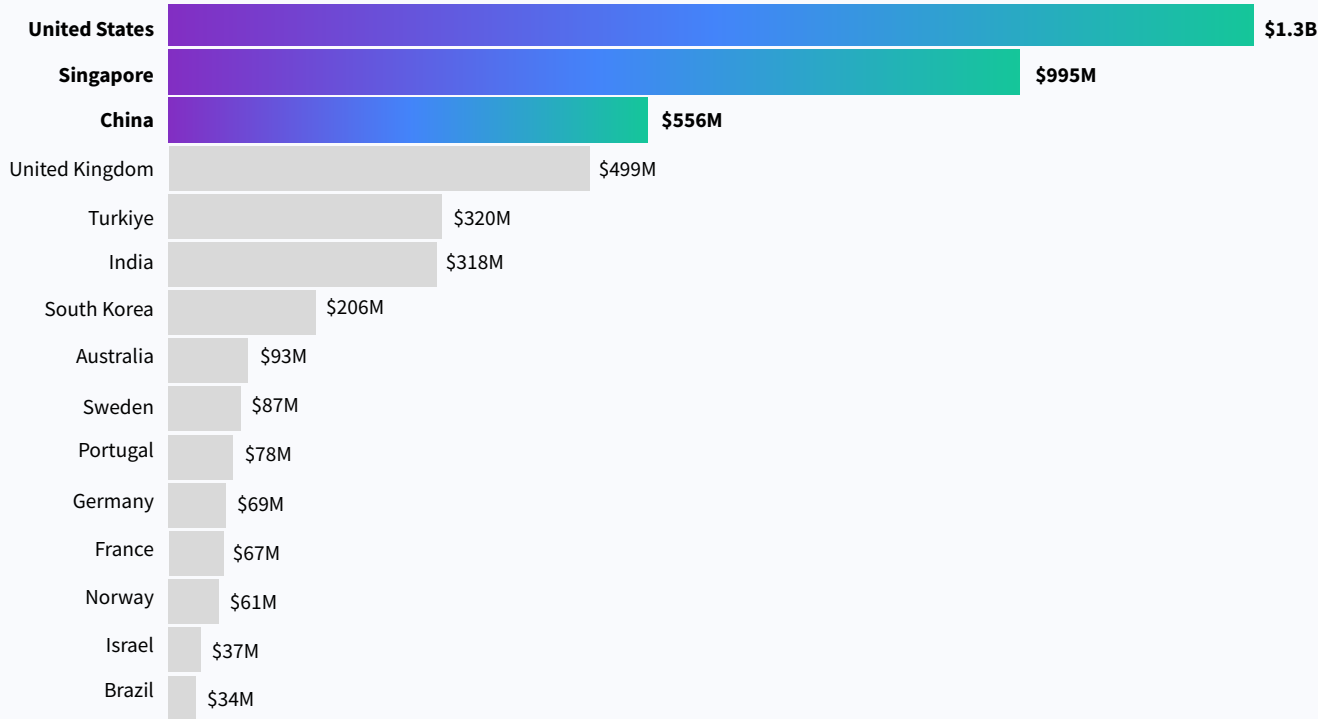
European gaming startups raised \$887M in the first half of 2022, up 14% on H1 2021.



- \$250m+
- \$100-250m
- \$40-100m (series C)
- \$15-40m (series B)
- \$4-15m (series A)
- \$1-4m (pre-seed)
- \$0-1m (pre-seed)

[View online](#)

Gaming startups from US, Singapore and China have raised the most venture capital so far in 2022.



Gaming startups who raised the most in **H1 2022**

[View online](#)

CODA
PAYMENTS

animoca
BRANDS

dream[★]

thatgamecompany



SKY MAVIS



IMPROBABLE

triple dot

 FanCraze

Serious Gaming.

Serious Gaming allows users to experience situations that cannot be replicated in the real world due of cost, safety or ethical issues, but that positively impact skill development.

Engaging, gamified training can be scaled for thousands (or millions) of learners. And applications can cover anything from flight simulation and battlefield tactical training, to surgery and city planning.

Serious gaming

The image displays a grid of logos for various serious gaming companies, organized into several categories. Each category includes a title and a total funding amount.

- Children's Learning** (Combined funding \$ 100M): TinyTap, Kuato Studios, Kiupe, Tab Tale, Tabi Lab, Yinglee, 12 Trix, Little Smart Planet, Akribian, Letterschool, CodeSpark, Banana Apps, BoniO Inc. (PaG), Mind Lab, Learning Touch, Hyper Games, Matific, SchoolCountry, Kendri Studios, Sphoonx, Night Zookeeper, Nayi Disha Stud, Ubooly, KneoWorld, Playto, Mangahigh, ICANDO, LilyMedia, Isygames, SmartKids.
- Education** (Combined funding \$ 380M): seppo.io, ImpactGames, Realwith, Andamio Learning, To-Be Education, Prodigy Games, App2improve, Luden.io, MyTeo, Zordix, HistoQuest, Luqo, Wibbu, NEXTBOOK, Ginger Tiger, Memorush, Ufontein, Killer Snails, MPS Interactive, Compedia, Serious Games I, Kaihoor!, Happyplaytime, WOKcraft Inc, NaraView, Rongella, Augmented Reality, Economics Games.
- Esports** (Combined funding \$ 90M): Radi3, Statespace.
- Language** (Combined funding \$ 0.3M): English Adventu, Drops, WordPlay, Lds Gamebox.
- Healthcare** (Combined funding \$ 239M): Immersive Rehab, Torque3, Akili, Playwork, Cognitive, Intendu, Spotlab, Veda, Axinezis, VirZoom.
- Coding** (Combined funding \$ 2.9M): P=AK, O, N.
- Skill Developing** (Combined funding \$ 33M): P=AK, O, N.

Geospatial/3D Data
Combined funding \$ 768M

Upland, Matterport, Cesium, AERTH, Descartes Labs, NEXTNAV, Occipital

Hardware
Combined funding \$ 412M

Nvidia, Razer, Oculus, MATSUKO, Vuzix, Lightform, Rokoko, Ultraleap

Autonomous AI
Combined funding \$ 1.9B

Soul Machines, OpenAI

AR/VR
Combined funding \$ 3.4B

Renovi, Varjo, Tar Valley, ClouPlay, Magic Leap, Condense Realit, Aldin Dynamics, Manomotion, Americana, Decentraland, 4Experience, Qbit Technologies, AVEGANT, Hologate, 360VUZ, UX3D GmbH, Gravity Sketch, Gleechi, Xsens Technology, AlterEyes, Tropos AR

Events
Combined funding \$ 54M

Spatial io, AltspaceVR, Virtway, Gamerjibe

Social Media
Combined funding \$ 10.1B

Discord, ByteDance, Meta (formerly), Clubhouse, THETA.TV, THETA.tv, Snapchat, Zoom Video Comm, Powder, Youtube, Snap Inc., Twitter

Modding
Combined funding \$ 28M

Mod.io

Avatar Creation and digital identity
Combined funding \$ 51M

DigiNation, Crucible, Vault Hill Limi, Wolf3D, Ready Player Me, Evernym, GuildFi, Kinetix, Islands, Somnium Space

Education and coworking
Combined funding \$ 19M

The Metaverse.

The Metaverse is a collection of interconnected, highly immersive, shared virtual worlds where people gather to play games, socialise and work.

Metaverse

VR Gaming.

Virtual reality has been one of the most innovative technologies in gaming history, putting the player literally inside the game. These are the biggest players:

VR gaming

Game Engine & Creation Platform
Combined funding \$ 1.5B

- Array, Unity Technology, Anything, Unreal Engine
- Ambiera, CRYTEK, VRCE, TORQUE
- Godot, AppGameKit, Improbable, LibGDX
- ApertusVR, Autodesk, Speed Tree, OpenGL
- Aurassoft: Skylin, Leadwerks, Havok, UNIGINE
- iMESHUP

VR Hardware
Combined funding \$ 3.7B

- Oculus, VIVE, Brilliant Sole, PLEXUS
- roto, Cy

PC Game Developer
Combined funding \$ 210M

- Valve, SIGNSINE, Downpour Intera
- StressLevelZero, Rank17, Ignbit, WeVR Studio
- ASC, Blueprint Reali, Aldin Dynamics
- The Rogue Initi, OZWE Games, WEVR, Vaki Games
- RLTY CHK, Construct Studi, Bolerk Games
- Cloud Imperium, Reality Reflect, LOMAY, One Hamsa
- MPLEX, Eryx Studios

Multiplatform Game Developer
Combined funding \$ 7.6B

- Resolution Game, YUR, Massive Minutes
- BigBox VR, Beat Games, Survivos, Antler Interact
- Roblox, Cloudhead Games, Phaser Lock Int
- Sollar Studios, Squanch Games, Force Field VR, Thirdverse
- VRFACTORY, Mixed Realms, 3rd Eye Studios, Psytec Games
- POLYARC, EVR STUDIO, VRteek, First Contact E
- Drifter games, LUDEN.10, XR GAMES, Leafstail Labs
- Directive Games, JOYCITY, Fast Travel Gam
- subdream, Jamzone

Console Game Developer

















- Console Games, Binary Soul, Jamzone

Discover the most promising **Gaming** startups using predictive signals.

(Pre)seed opportunities

Series A+ opportunities

Breakout opportunities

DEALROOM SIGNAL	NAME	MARKET	TYPE
 86	 Two ★ Tillit combines invoice financing w...	B2B fintech mortgages & lending payments	commission subscription saas
 82	 Reef ★ Smart liquidity aggregator and yiel...	B2B fintech wealth management	blockchain commission saas
 82	 2Up Building mobile games that harnes...	B2B gaming mobile gaming	commission manufacturing
 81	 Cassbana Cassbana is a technology solution ...	B2B fintech mortgages & lending regtech	machine learning artificial intelligence subscription saas
 80	 Saleor Commerce ★ A headless, GraphQL-first, open-so...	B2C fashion	saas marketplace & ecommerce
 79	 Asynchronous Art Platform built on the Ethereum blo...	B2B, B2C fintech media crypto and defi	blockchain subscription marketplace & ecommerce saas
 79	 Maple Finance ★ Institutional capital marketplace p...	B2B fintech mortgages & lending crypto and defi	blockchain marketplace & ecommerce
 78	 CoinSmart ★	B2B fintech crypto and defi wealth management	blockchain deep tech subscription

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